RFQ PROCESS

Step 1: Registration of client on OBP
Clients are registered on OBP using the following details:
1. Unique email id

2. Mobile no.

3. First name & Last name

4. Creating a password
After entering the above information- the account is created via OTP authentication.

Step -2 KYC
After registration- a KYC process is to be completed from client's end by providing the below details:
1. PAN NO.
2. Bank details
3. Demat account details

After the KYC is submitted on OBP- the same is verified in their system by the designated person.

Step 3: Order Request Creation
After KYC is verified- the client can place an order on the bond platform for either buy or sell.

Step 4: Trade Confirmation
After receiving the order- designated person confirms with the client the order execution date based on the process to be followed for execution as per the stated guidelines on RFQ.

Step 5: Order/Trade execution:
As soon as the client confirms the purchase date, the deal is closed by the OBP and a new client's UCC is created. The quote is generated on BSE RFQ platform by the OBP.

Depending on the location of inventory- if security is available in OBP's registered company's (Techwealth) demat- the deal will be initiated under **direct scenario.** After initiating the API call- the quote will be received in RFQ trade book and deal will be reported from registered company's id and sent from settlement.

Brokered Scenerio:

If security is available with a different SEBI registered company, After API call initiation- the quote is received in the broker company's login on BSE RFQ trade book- that needs to be accepted and reported. The reported quote must be approved from the OBP's registered company's id (Techwealth) on BSE RFQ. Following this approval- the deal will be sent for settlement.

Step 6: Settlement
After the deal is sent for settlement- post transferring of the fund/security by both the counterparties involved- same is verified by BSE RFQ- the deal is settled on RFQ as well as on OBP.

RFQ PROCESS

OCCURRENCE OF CANCELLATION:

 Fund/stock not reflected due to following reasons:
1. Transaction error in bank while transferring the fund.
a. Server error in bank's system
b. Daily transaction limit exhausted.
c. Transaction unsuccessful- and returned.
d. Mismatch in amount- fund not tracked
e. Mismatch in IFSC code.

2. Transaction error while processing the security to ICCL RFQ-
a. DIS not processed from client end.

PROCESS IN CASE OF CANCELLATION:

SCENERIO 1: DIRECT DEAL CANCELLED
PROCESS: After receiving a formal confirmation of the cancellation reason by the counterparty UCC involved- The designated person part of the OBP participant (ex. compliance officer) has to initiate email in order to intimate BSE RFQ of the cancellation – with reason as well as attached reference of confirmation by UCC counterparty involved .

SCENERIO 2: BROKER DEAL CANCELLED
PROCESS: After receiving a formal confirmation of the cancellation reason by the counterparty UCC involved- The designated person part of the OBP participant (ex. compliance officer) has to initiate email in order to intimate BSE RFQ of the cancellation – with reason as well as attached reference of confirmation by UCC counterparty involved. **Additionally**, in case of broker involved- the concerned person from broker participant has to initiate an email to BSE RFQ as well.